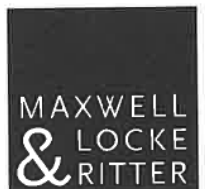


**Travis County
Water Control and Improvement
District - Point Venture**

**Financial Statements and
Supplemental Information
as of and for the Year Ended
September 30, 2023 and
Independent Auditors' Report**



**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT
DISTRICT - POINT VENTURE**

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ANNUAL FILING AFFIDAVIT

STATE OF TEXAS
COUNTY OF TRAVIS

I, Steve Tabaska of the
(Name of Duly Authorized District Representative)

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT – POINT VENTURE
(Name of District)

hereby swear, or affirm, that the District above has reviewed and approved at a meeting of the District's Board of Directors on the **25th day of January, 2024**, its annual audit report for the fiscal year ended **September 30, 2023** and that copies of the annual audit report have been filed in the District's office, located at:

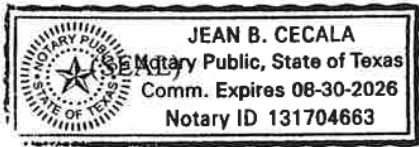
12912 Hill Country Blvd., Suite F-232
Austin, TX 78738
(Address of District's Office)

The annual filing affidavit and the attached copy of the audit report are being submitted to the Texas Commission on Environmental Quality in satisfaction of all annual filing requirements within Section 49.194 of the Texas Water Code and to the Texas Comptroller of Public Accounts in satisfaction of the annual filing requirements of Section 140.008 of the Texas Local Government Code.

Date: 1-25, 2024 By: [Signature]
(Signature of Representative)

Steve Tabaska, Board President
(Typed Name and Title of District Representative)
Travis Co. WCID-Point Venture

Sworn to and subscribed to before me this 25 day of January, 2024.



[Signature]
(Signature of Notary)

My Commission Expires On: Aug 30, 2026
Notary Public in the State of Texas

Form TCEQ-0723 (Revised 10/2003)



MAXWELL LOCKE & RITTER LLP

Accountants and Consultants

An Affiliate of CPAmerica International

tel (512) 370 3200 fax (512) 370 3250

www.mlrpc.com

Austin: 401 Congress Avenue, Suite 1100

Austin, TX 78701

Round Rock: 411 West Main Street, Suite 300

Round Rock, TX 78664

Independent Auditors' Report

To the Board of Directors of
Travis County Water Control and Improvement District - Point Venture:

Opinions

We have audited the financial statements of the governmental activities and each major fund of Travis County Water Control and Improvement District - Point Venture (the "District"), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Affiliated Company

ML&R WEALTH MANAGEMENT LLC

"A Registered Investment Advisor"

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Texas supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Texas supplemental information listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Maxwell Locke & Ritter LLP

Austin, Texas
January 25, 2024

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

In accordance with Governmental Accounting Standards Board Statement No. 34 ("GASB 34"), the management of Travis County Water Control and Improvement District - Point Venture (the "District") offers the following discussion and analysis to provide an overview of the District's financial activities for the year ended September 30, 2023. Since this information is designed to focus on the current year's activities, resulting changes, and currently known facts, it should be read in conjunction with the District's financial statements that follow.

FINANCIAL HIGHLIGHTS

- *General Fund:* At the end of the current fiscal year, the nonspendable and unassigned fund balance was \$2,212,453, an increase of \$658,680 from the previous fiscal year. General Fund revenues increased from \$2,228,350 in the previous fiscal year to \$2,836,038 in the current fiscal year due to an increase in the assessed valuation as well as an increase in service revenue resulting from an adjustment in the service rates.
- *Debt Service Fund:* Fund balance restricted for debt service increased from \$544,797 in the previous fiscal year to \$780,044 in the current fiscal year. Debt Service Fund revenues increased from \$1,031,098 in the previous fiscal year to \$1,485,875 in the current fiscal year due to an increase in the District's tax rate allocated to the Debt Service Fund and an increase in the assessed valuation.
- *Capital Projects Fund:* Fund balance increased from \$12,858,841 in the previous fiscal year to \$13,355,408 in the current fiscal year. The District expended \$218,301 for bond related projects during the year.
- *Governmental Activities:* On a government-wide basis for governmental activities, the District had revenues net of expenses of \$2,086,665 in the current fiscal year. Net position increased from \$4,016,337 to \$6,103,002.

OVERVIEW OF THE DISTRICT

The District was created, organized and established on October 14, 1970, by the Texas Water Commission pursuant to the provisions of Chapter 51 of the Texas Water Code. The reporting entity of the District encompasses those activities and functions over which the District's elected officials exercise significant oversight or control. The District is governed by a five member Board of Directors which has been elected by District residents or appointed by the Board of Directors. The District is not included in any other governmental "reporting entity" as defined by GASB Statement No. 14, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units as defined in GASB Statements No. 14 and No. 39 which are included in the District's reporting entity.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

USING THIS ANNUAL REPORT

This annual report consists of four parts:

1. *Management's Discussion and Analysis* (this section)
2. *Basic Financial Statements*
3. *Required Supplementary Information*
4. *Texas Supplemental Information* (required by the Texas Commission on Environmental Quality (the TSI section))

For purposes of GASB 34, the District is considered a special purpose government. This allows the District to present the required fund and government-wide statements in a single schedule. The requirement for fund financial statements that are prepared on the modified accrual basis of accounting is met with the "Governmental Funds Total" column. An adjustment column includes those entries needed to convert to the full accrual basis government-wide statements. Government-wide statements are comprised of the Statement of Net Position and the Statement of Activities.

OVERVIEW OF THE FINANCIAL STATEMENTS

The *Statement of Net Position and Governmental Funds Balance Sheet* includes a column (titled "Governmental Funds Total") that represents a balance sheet prepared using the modified accrual basis of accounting. This method measures cash and all other financial assets that can be readily converted to cash. The adjustments column converts those balances to a balance sheet that more closely reflects a private-sector business. Over time, increases or decreases in the District's net position will indicate financial health.

The *Statement of Activities and Governmental Funds Revenues, Expenditures and Changes in Fund Balances* includes a column (titled "Governmental Funds Total") that derives the change in fund balances resulting from current year revenues, expenditures, and other financing sources or uses. These amounts are prepared using the modified accrual basis of accounting. The adjustments column converts those activities to full accrual, a basis that more closely represents the income statement of a private-sector business.

The *Notes to the Basic Financial Statements* provide additional information that is essential to a full understanding of the information presented in the *Statement of Net Position and Governmental Funds Balance Sheet* and the *Statement of Activities and Governmental Funds Revenues, Expenditures, and Changes in Fund Balances*.

The *Required Supplementary Information* presents a comparison statement between the District's adopted budget and its actual results.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Statement of Net Position:

The following table reflects the condensed Statement of Net Position:

Summary Statement of Net Position

	<u>Governmental Activities</u>		Change Increase (Decrease)
	<u>2023</u>	<u>2022</u>	
Capital and other assets	\$ 16,920,166	\$ 15,576,094	\$ 1,344,072
Capital and non-current assets	8,664,147	8,760,600	(96,453)
Total Assets	25,584,313	24,336,694	1,247,619
Current Liabilities	1,199,135	1,237,828	(38,693)
Long-term Liabilities	18,282,176	19,082,529	(800,353)
Total Liabilities	19,481,311	20,320,357	(839,046)
Net Investment in Capital Assets	3,103,972	1,923,389	1,180,583
Restricted	753,457	510,067	243,390
Unrestricted	2,245,573	1,582,881	662,692
Total Net Position	\$ 6,103,002	\$ 4,016,337	\$ 2,086,665

The District's net position increased by \$2,086,665 to \$6,103,002 from the previous year balance of \$4,016,337. Some of the District's assets are accounted for by capital assets or restricted for debt service. The District's unrestricted net position, which can be used to finance day to day operations, totaled \$2,245,573 in the current fiscal year.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

Revenues and Expenses:

Summary Statement of Activities

	<u>Governmental Activities</u>		Change
	<u>2023</u>	<u>2022</u>	Increase (Decrease)
Service revenues	\$ 1,118,449	\$ 939,508	\$ 178,941
Property taxes	2,953,000	2,227,250	725,750
Other	984,144	326,265	657,879
Total Revenues	<u>5,055,593</u>	<u>3,493,023</u>	<u>1,562,570</u>
Operation/management fee	550,233	534,528	15,705
Repairs/maintenance	1,145,817	739,232	406,585
Water	40,821	38,928	1,893
Professional Fees	173,270	203,152	(29,882)
Other	117,575	110,031	7,544
Debt Service	474,879	495,665	(20,786)
Depreciation/Amortization	466,333	452,775	13,558
Total Expenses	<u>2,968,928</u>	<u>2,574,311</u>	<u>394,617</u>
Change in Net Position	2,086,665	918,712	1,167,953
Beginning Net Position	4,016,337	3,097,625	918,712
Ending Net Position	<u>\$ 6,103,002</u>	<u>\$ 4,016,337</u>	<u>\$ 2,086,665</u>

Revenues were \$5,055,593 for the fiscal year ended September 30, 2023 while expenses were \$2,968,928. Net position increased by \$2,086,665.

Property taxes totaled \$2,953,000 for the fiscal year ended September 30, 2023. Included in these taxes are real and personal property taxes which are assessed October 1 and payable before the following January 31.

The District's assessed value in fiscal year 2023 was approximately \$420 million compared to approximately \$299 million in fiscal year 2022. The tax rate is set after reviewing the operating and debt service requirements and appraised values determined by Travis County. The ad valorem tax rate for fiscal years 2023 and 2022 was \$0.7000 and \$0.7409 per \$100 assessed valuation, respectively. The District's primary revenue sources are service account fees and property taxes.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

ANALYSIS OF GOVERNMENTAL FUNDS

Governmental Funds by Year

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 16,539,590	\$ 15,239,143
Receivables and other assets	231,393	249,335
Total Assets	<u>\$ 16,770,983</u>	<u>\$ 15,488,478</u>
Accounts payable	238,245	287,790
Other payables	122,533	198,707
Total Liabilities	<u>360,778</u>	<u>477,497</u>
Deferred Inflows of Resources	<u>62,300</u>	<u>53,570</u>
Restricted	14,135,452	13,403,638
Nonspendable	260	506
Unassigned	<u>2,212,193</u>	<u>1,553,267</u>
Total Fund Balance	<u>16,347,905</u>	<u>14,957,411</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 16,770,983</u>	<u>\$ 15,488,478</u>

As of September 30, 2023, the District's governmental funds reflect a combined fund balance of \$16,347,905. This fund balance includes a \$658,680 increase in the General Fund balance.

The Debt Service Fund reflects an increase of \$235,247 in fiscal year 2023. The Debt Service Fund remitted bond principal of \$765,000 and interest of \$473,531 in fiscal year 2023. More detailed information about the District's debt is presented in the *Notes to the Basic Financial Statements*.

The Capital Projects Fund reflects an increase of \$496,567 in fiscal year 2023.

BUDGETARY HIGHLIGHTS

The General Fund pays for daily operating expenses. On September 22, 2022, the Board of Directors approved a budget for the fiscal year ending September 30, 2023. The budget included revenues of \$2,542,517 as compared to expenses of \$1,839,397 for fiscal year 2023. When comparing actual to budget, the District had a negative variance of \$44,440 primarily due to more repairs/maintenance expenditures than budgeted. More detailed information about the District's budgetary comparison is presented in the *Required Supplementary Information*.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

CAPITAL ASSETS

At September 30, 2023, the District's governmental activities had invested \$8,664,147 in land and easements and various other assets. The detail is reflected in the following schedule:

Summary of Capital Assets, net

	<u>9/30/2023</u>	<u>9/30/2022</u>
Land and easements	\$ 167,042	\$ 167,042
Construction in progress	1,060,468	749,518
Office equipment	49,075	49,075
Machinery/equipment	292,667	292,667
Building/improvements	356,694	356,694
Distribution system	3,289,442	3,289,442
Water/Wastewater facilities	10,121,357	10,066,712
Less: Accumulated depreciation	<u>(6,672,598)</u>	<u>(6,210,550)</u>
Total Net Capital Assets	<u>\$ 8,664,147</u>	<u>\$ 8,760,600</u>

More detailed information about the District's capital assets is presented in the *Notes to the Basic Financial Statements*.

LONG TERM DEBT

The District has the following balances outstanding on unlimited tax bonds:

	<u>Bonds Payable</u>
Series 2016	\$ 5,595,000
Series 2020	<u>13,350,000</u>
Total	<u>\$ 18,945,000</u>

The District owes approximately \$18.9 million to bond holders. During the year, the principal balance decreased by \$765,000. More detailed information about the District's long-term debt is presented in the *Notes to the Basic Financial Statements*.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2023**

CURRENTLY KNOWN FACTS, DECISIONS, OR CONDITIONS

The total net taxable value for the 2023 tax year is approximately \$478 million. The fiscal year 2024 tax rate is \$0.6722 on each \$100 of taxable value. Approximately 60% of the property tax will fund general operating expenses, and approximately 40% of the property tax will be set aside for debt service on the District's bonded debt.

The adopted budget for fiscal year 2024 projects an operating fund balance increase of \$1,125,858.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances and to demonstrate the District's accountability for the funds it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the District in care of Willatt & Flickinger, PLLC, 12912 Hill Country Blvd., Suite F-232, Austin, Texas, 78738.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET
SEPTEMBER 30, 2023**

	General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds Total	Adjustments Note 2	Government - Wide Statement of Net Position
ASSETS						
Cash and cash equivalent investments:						
Cash	\$ 186,735	\$ -	\$ -	\$ 186,735	\$ -	\$ 186,735
Cash equivalent investments	2,204,993	780,412	13,367,450	16,352,855	-	16,352,855
Receivables:						
Service accounts, provision for uncollectible accounts of \$627	112,226	-	-	112,226	-	112,226
Taxes, no provision for uncollectible accounts	33,120	29,180	-	62,300	-	62,300
Other	44,197	-	-	44,197	-	44,197
Interfund receivables	12,410	-	-	12,410	(12,410)	-
Prepaid expenses	260	-	-	260	161,593	161,853
Capital assets, net of accumulated depreciation:						
Land and easements	-	-	-	-	167,042	167,042
Construction in progress	-	-	-	-	1,060,468	1,060,468
Office equipment	-	-	-	-	1,416	1,416
Machinery/equipment	-	-	-	-	1,738	1,738
Building/improvements	-	-	-	-	192,904	192,904
Distribution system	-	-	-	-	1,269,838	1,269,838
Water/wastewater facilities	-	-	-	-	5,970,741	5,970,741
TOTAL ASSETS	\$ 2,593,941	\$ 809,592	\$ 13,367,450	\$ 16,770,983	8,813,330	25,584,313
LIABILITIES						
Accounts payable	\$ 238,245	\$ -	\$ -	\$ 238,245	-	238,245
Retainage payable	-	-	-	-	-	-
Refundable deposits	110,123	-	-	110,123	-	110,123
Accrued interest payable	-	-	-	-	55,767	55,767
Interfund payables	-	368	12,042	12,410	(12,410)	-
Bonds payable:						
Due within one year	-	-	-	-	795,000	795,000
Due after one year	-	-	-	-	18,282,176	18,282,176
TOTAL LIABILITIES	348,368	368	12,042	360,778	19,120,533	19,481,311
DEFERRED INFLOWS OF RESOURCES						
Property taxes	33,120	29,180	-	62,300	(62,300)	-
TOTAL DEFERRED INFLOWS OF RESOURCES	33,120	29,180	-	62,300	(62,300)	-
FUND BALANCES / NET POSITION						
Fund balances:						
Nonspendable	260	-	-	260	(260)	-
Restricted for debt service	-	780,044	-	780,044	(780,044)	-
Restricted for authorized construction	-	-	13,355,408	13,355,408	(13,355,408)	-
Unassigned	2,212,193	-	-	2,212,193	(2,212,193)	-
TOTAL FUND BALANCES	2,212,453	780,044	13,355,408	16,347,905	(16,347,905)	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 2,593,941	\$ 809,592	\$ 13,367,450	\$ 16,770,983		
NET POSITION:						
Net investment in capital assets					3,103,972	3,103,972
Restricted for debt service					753,457	753,457
Unrestricted					2,245,573	2,245,573
TOTAL NET POSITION					\$ 6,103,002	\$ 6,103,002

The accompanying notes are an integral part of this statement.

FS-1

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
YEAR ENDED SEPTEMBER 30, 2023**

	General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds Total	Adjustments Note 2	Government - Wide Statement of Activities
REVENUES:						
Service revenues, including penalties	\$ 1,118,449	\$ -	\$ -	\$ 1,118,449	\$ -	\$ 1,118,449
Property taxes, including penalties and interest	1,526,613	1,417,657	-	2,944,270	8,730	2,953,000
Interest	98,211	68,218	596,716	763,145	-	763,145
Grant income	-	-	128,234	128,234	-	128,234
Other	92,765	-	-	92,765	-	92,765
TOTAL REVENUES	2,836,038	1,485,875	724,950	5,046,863	8,730	5,055,593
EXPENDITURES / EXPENSES:						
Current:						
Water	40,821	-	-	40,821	-	40,821
Repairs/maintenance	1,145,817	-	-	1,145,817	-	1,145,817
Operations/management fee	550,233	-	-	550,233	-	550,233
Utilities	64,382	-	-	64,382	-	64,382
Legal fees	41,427	-	-	41,427	-	41,427
Engineering fees	60,261	-	10,082	70,343	-	70,343
Accounting fees	46,500	-	-	46,500	-	46,500
Audit fees	15,000	-	-	15,000	-	15,000
Insurance	15,197	-	-	15,197	-	15,197
Tax appraisal/collection	7,850	7,297	-	15,147	-	15,147
Public notice	504	-	-	504	-	504
Administrative	22,345	-	-	22,345	-	22,345
Debt service:						
Principal	19,234	765,000	-	784,234	(784,234)	-
Interest	493	473,531	-	474,024	(3,945)	470,079
Fiscal agent fees	-	4,800	-	4,800	-	4,800
Capital outlay	147,294	-	218,301	365,595	(365,595)	-
Depreciation/amortization	-	-	-	-	466,333	466,333
TOTAL EXPENDITURES / EXPENSES	2,177,358	1,250,628	228,383	3,656,369	(687,441)	2,968,928
Excess of revenues over expenditures / expenses	658,680	235,247	496,567	1,390,494	696,171	2,086,665
Change in fund balances / net position	658,680	235,247	496,567	1,390,494	696,171	2,086,665
FUND BALANCES / NET POSITION:						
Beginning of the year	1,553,773	544,797	12,858,841	14,957,411	(10,941,074)	4,016,337
End of the year	\$ 2,212,453	\$ 780,044	\$ 13,355,408	\$ 16,347,905	\$ (10,244,903)	\$ 6,103,002

The accompanying notes are an integral part of this statement.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of Travis County Water Control and Improvement District - Point Venture (the "District") relating to the funds included in the accompanying financial statements conform to generally accepted accounting principles ("GAAP") as applied to governmental entities. GAAP for local governments include those principles prescribed by the *Governmental Accounting Standards Board* ("GASB"), which constitutes the primary source of GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

Reporting Entity - The District was created, organized and established on October 14, 1970, by the Texas Water Commission pursuant to the provisions of Chapter 51 of the Texas Water Code. The reporting entity of the District encompasses those activities and functions over which the District's elected officials exercise significant oversight or control. The District is governed by a five member Board of Directors (the "Board") which has been elected by District residents or appointed by the Board. The District is not included in any other governmental "reporting entity" as defined by GASB Statement No. 14, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units included in the District's reporting entity. In January 2019, the District terminated all full-time employees and began using external consultants to perform the operations of the District.

Basis of Presentation - Government-Wide and Fund Financial Statements - The basic financial statements are prepared in conformity with GASB Statement No. 34, and include a column for government-wide (based upon the District as a whole) and fund financial statement presentations. GASB Statement No. 34 also requires as supplementary information the Management's Discussion and Analysis, which includes an analytical overview of the District's financial activities. In addition, a budgetary comparison statement is presented that compares the final amended General Fund budget with actual results.

- **Government-Wide Financial Statements**

The District's Statement of Net Position includes both non-current assets and non-current liabilities of the District, which were previously recorded in the General Fixed Assets Account Group and the General Long-Term Debt Account Group. In addition, the government-wide Statement of Activities column reflects amortization and depreciation expense on the District's capital assets, including infrastructure, and original issue discounts.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES (continued) -

- **Government-Wide Statements (continued) -**

The government-wide focus is more on the sustainability of the District as an entity and the change in aggregate financial position resulting from financial activities of the fiscal period. The focus of the fund financial statements is on the individual funds of the governmental categories. Each presentation provides valuable information that can be analyzed and compared to enhance the usefulness of the information.

- **Fund Financial Statements**

Fund based financial statement columns are provided for governmental funds. GASB Statement No. 34 sets forth minimum criteria (percentage of assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures of either fund category) for the determination of major funds. All of the District's funds are reported as major funds.

Governmental Fund Types - The accounts of the District are organized and operated on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues and expenditures. The various funds are grouped by category and type in the financial statements. The District maintains the following fund types:

- **General Fund** - The General Fund accounts for financial resources in use for general types of operations which are not encompassed within other funds. This fund is established to account for resources devoted to financing the general services that the District provides for its residents. Tax revenues and other sources of revenue used to finance the fundamental operations of the District are included in this fund.
- **Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, debt principal, interest and related costs.
- **Capital Projects Fund** - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Non-Current Governmental Assets and Liabilities - GASB Statement No. 34 eliminates the presentation of Account Groups, but provides for these records to be maintained and incorporates the information into the government-wide financial statement column in the Statement of Net Position.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES (continued) -

Basis of Accounting

- **Governmental Funds**

- **Government-Wide Statements** - The government-wide financial statement column is reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied.
- **Fund Financial Statements** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in the net fund balance. Governmental funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available).

“Measurable” means that the amount of the transaction can be determined and “available” means the amount of the transaction is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures, if measurable, are generally recognized on the accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include the unmatured principal and interest on general obligation long-term debt which is recognized when due. This exception is in conformity with GAAP.

Property tax revenues are recognized when they become available. In this case, available means when due, or past due and receivable within the current period and collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Such time thereafter shall not exceed 60 days. Tax collections expected to be received subsequent to the 60-day availability period are reported as deferred inflows of resources. All other revenues of the District are recorded on the accrual basis in all funds.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES (continued) -

Basis of Accounting

• **Governmental Funds (continued)**

- **Fund Financial Statements (continued)** - The District reports deferred inflows of resources on its balance sheet. Deferred inflows arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. In subsequent periods, when revenue recognition criteria are met, the balance for deferred inflows of resources is removed from the balance sheet and revenue is recognized.

Budgets and Budgetary Accounting - A budget was adopted on September 22, 2022 for the General Fund on a basis consistent with GAAP. The District’s Board utilizes the budget as a management tool for planning and cost control purposes.

Cash and Cash Equivalent Investments - Cash and cash equivalent investments include cash on deposit as well as investments with original maturities of three months or less. The investments, consisting of an external local government investment pool, are recorded at amortized cost.

Accounts Receivable - The District provides for uncollectible accounts receivable using the allowance method of accounting for bad debts. Under this method of accounting, a provision for uncollectible accounts is charged to earnings. The allowance account is increased or decreased based on past collection history and management’s evaluation of accounts receivable. All amounts considered uncollectible are charged against the allowance account, and recoveries of previously charged off accounts are added to the allowance. The District established an allowance for doubtful accounts of \$627 at September 30, 2023.

Ad Valorem Property Taxes - Property taxes, penalties, and interest are reported as revenue in the fiscal year in which they become available to finance expenditures of the District. Allowances for uncollectible property taxes are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Prepaid Expenses - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both the government-wide and fund financial statements. Prepaid expenses shall be charged to expenditures when consumed.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES (continued) -

Capital Assets - Capital assets, which include land and easements, construction in progress, office equipment, machinery and equipment, buildings and improvements, a distribution system, and water and wastewater facilities, are reported in the government-wide column in the Statement of Net Position. Public domain (“infrastructure”) capital assets, including distribution systems and water and wastewater facilities, are capitalized. Items purchased or acquired are reported at historical cost or estimated historical cost. Contributed fixed assets are recorded as capital assets at estimated acquisition value at the time received.

Capital assets (other than land and easements and construction in progress) are depreciated using the straight-line method over the following estimated useful lives:

Asset	Years
Infrastructure	30
Building and improvements	10-40
Water and sewer plant	30
Machinery and equipment	5-10
Furniture and fixtures	5
Automobiles and trucks	5

Interfund Transactions - Transfers from one fund to another fund are reported as interfund receivables and payables if there is intent to repay that amount and if the debtor fund has the ability to repay the advance on a timely basis. Operating transfers represent legally authorized transfers from the fund receiving resources to the fund through which the resources are to be expended.

Long-Term Debt - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and original issue discounts are deferred over the life of the bonds. Bonds payable are reported net of the applicable bond premiums or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in both the government-wide and the fund financial statements.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES (continued) -

Deferred Outflows and Deferred Inflows of Resources - The District complies with GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, which provides guidance for reporting the financial statement elements of deferred outflows of resources, which represent the consumption of the District's net position that is applicable to a future reporting period, and deferred inflows of resources, which represent the District's acquisition of net position applicable to a future reporting period.

The District complies with GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, which establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

Fund Equity - The District complies with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. See Note 11 for additional information on those fund balance classifications.

Accounting Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements - The District complies with GASB Statement No. 72, *Fair Value Measurement and Application*, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. Fair value accounting requires characterization of the inputs used to measure fair value into a three-level fair value hierarchy as follows:

- Level 1 inputs are based on unadjusted quoted market prices for identical assets or liabilities in an active market the entity has the ability to access.
- Level 2 inputs are observable inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent from the entity.
- Level 3 inputs are unobservable inputs that reflect the entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

1. SIGNIFICANT ACCOUNTING POLICIES (continued) -

There are three general valuation techniques that may be used to measure fair value:

- Market approach - uses prices generated by market transactions involving identical or comparable assets or liabilities
- Cost approach - uses the amount that currently would be required to replace the service capacity of an asset (replacement cost)
- Income approach - uses valuation techniques to convert future amounts to present amounts based on current market expectations

2. RECONCILIATION OF THE GOVERNMENTAL FUNDS

Adjustments to convert the Governmental Funds Balance Sheet to the Statement of Net Position are as follows:

Fund balances - total governmental funds		\$ 16,347,905
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Capital assets	\$ 15,336,745	
Less: Accumulated depreciation	<u>(6,672,598)</u>	8,664,147
Revenue is recognized when earned in the government-wide statements, regardless of availability.		
Governmental funds report deferred inflows of resources for revenues earned but not available.		62,300
Prepaid bond insurance		161,593
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Bonds payable	(18,945,000)	
Bond discounts	185,357	
Bond premiums	(317,533)	
Accrued bond interest payable	<u>(55,767)</u>	<u>(19,132,943)</u>
Total net position		<u>\$ 6,103,002</u>

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

2. RECONCILIATION OF THE GOVERNMENTAL FUNDS (continued) -

Adjustments to convert the Governmental Funds Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities are as follows:

Changes in fund balances - governmental funds		\$ 1,390,494
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report:		
Capital expenditures in year paid	\$ 365,595	
Bond and note principal in year paid	784,234	
Interest expenditures in year paid	3,945	
Tax revenue when collected	<u>8,730</u>	1,162,504
Governmental funds do not report-		
Depreciation/amortization		<u>(466,333)</u>
Change in net position		<u><u>\$ 2,086,665</u></u>

3. CASH, CASH EQUIVALENTS AND INVESTMENTS

The District's deposits are required to be secured in the manner provided by law for the security of the funds. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that the District's deposits be fully insured by Federal Deposit Insurance Corporation ("FDIC") insurance or collateralized with obligations of the United States or its agencies and instrumentalities. At September 30, 2023, the carrying amount of the District's deposits was \$186,735 and the bank balance was \$617,035. At September 30, 2023, the District's deposits were fully collateralized by FDIC insurance or by pledged collateral.

The investment policies of the District are governed by Section 2256 of the Texas Government Code (the "Public Funds Investment Act") and an adopted District Investment Policy that includes depository contract provisions and custodial contract provisions. The Public Funds Investment Act authorizes the District to invest in funds under a written investment policy, which is approved annually by the Board. Major provisions of the District's investment policy, which complies with the Public Funds Investment Act, include: depositories must be FDIC insured Texas banking institutions; depositories must fully insure or collateralize all demand and time deposits; and securities collateralizing time deposits are held by independent third party trustees. The primary objectives of the District's investment strategy, in order of priority, are safety of principal, liquidity, and yield.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

3. CASH, CASH EQUIVALENTS AND INVESTMENTS (continued) -

Interest rate risk - In accordance with its investment policy, the District manages its exposure to declines in fair values through investment diversification and limiting investments as follows:

- Money market mutual funds are required to have weighted average maturities of 90 days or fewer; and
- Other mutual fund investments are required to have weighted average maturities of less than two years.

Credit risk - The District's investment policy requires the application of the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, and considering the probable safety of their capital as well as the probable income to be derived. The District's investment policy requires that District funds be invested in:

- Obligations of the United States Government and/or its agencies and instrumentalities; or
- Money market mutual funds with investment objectives of maintaining a stable net asset value of \$1 per share; or
- Mutual funds rated in one of the three highest categories by a nationally recognized rating agency; or
- Securities issued by a State or local government or any instrumentality or agency thereof, in the United States, and rated in one of the three highest categories by a nationally recognized rating agency; or
- Public funds investment pools rated AAA or AAAm by a nationally recognized rating agency.

At September 30, 2023, the District held the following cash equivalents and investments:

Investment	Fair Value at 9/30/2023	Weighted Average Maturity (Days)	Investment Rating	
			Rating	Rating Agency
TexPool	\$ 16,352,855	1	AAAm	Standard & Poor's
	<u>\$ 16,352,855</u>			

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

3. CASH, CASH EQUIVALENTS AND INVESTMENTS (continued) -

The Comptroller of Public Accounts is the sole officer and director of the Texas Treasury Safekeeping Trust Company, which is authorized to operate the Texas Local Government Investment Pool ("TexPool"). Although TexPool is not registered with the SEC as an investment company, they operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. TexPool also has an advisory board to advise on TexPool's investment policy. This board is made up equally of participants and nonparticipants who do not have a business relationship with TexPool. Federated Investors is the investment manager for the pool and manages daily operations of TexPool under a contract with the Comptroller. TexPool's investment policy stipulates that it must invest in accordance with the Public Funds Investment Act. These investments are stated at amortized cost in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and as permitted by GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*.

In accordance with GASB Statement No. 79, the external local government investment pool does not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. This pool does not impose any liquidity fees or redemption gates.

Concentration of credit risk - In accordance with the District's investment policy, investments in individual securities are to be limited to ensure that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio. As of September 30, 2023, the District did not own any investments in individual securities.

4. PROPERTY TAXES

Property taxes attach as an enforceable lien on January 1. Taxes are levied on or about October 1, are due on November 1, and are past due the following February 1. The Travis Central Appraisal District established appraisal values in accordance with requirements of the Texas Legislature. The District levies taxes based upon the appraised values. The Travis County Tax Assessor Collector bills and collects the District's property taxes. The Board set the tax rates for the 2023 fiscal year (2022 tax year) on September 22, 2022.

The property tax rates, established in accordance with state law, were based on 100% of the net assessed valuation of real property within the District on the 2022 tax roll. The 2022 tax rate, based on total taxable assessed valuation of \$420,274,682 was \$0.7000 on each \$100 valuation and was allocated to the General Fund and Debt Service Fund at \$0.3628 and \$0.3372, respectively.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

4. PROPERTY TAXES (continued) -

Property taxes receivable at September 30, 2023, consisted of the following:

	General Fund	Debt Service Fund	Total
Current year levy	\$ 11,530	\$ 10,717	\$ 22,247
Prior years' levies	21,590	18,463	40,053
	\$ 33,120	\$ 29,180	\$ 62,300

The District is prohibited from writing off real property taxes without specific authority from the Texas Legislature.

5. INTERFUND ACCOUNTS

A summary of interfund accounts, which resulted from the time lag between dates that payments are made between funds, is as follows at September 30, 2023:

	Interfund	
	Receivables	Payables
General Fund:		
Debt Service Fund	\$ 368	\$ -
Capital Projects Fund	12,042	-
Debt Service Fund-		
General Fund	-	368
Capital Projects Fund-		
General Fund	-	12,042
	\$ 12,410	\$ 12,410

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

6. CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance 9/30/2022	Additions	Transfers	Balance 9/30/2023
Capital assets not being depreciated:				
Land and easements	\$ 167,042	\$ -	\$ -	\$ 167,042
Construction in progress	749,518	325,407	(14,457)	1,060,468
Total capital assets not being depreciated	<u>916,560</u>	<u>325,407</u>	<u>(14,457)</u>	<u>1,227,510</u>
Capital assets being depreciated:				
Office equipment	49,075	-	-	49,075
Machinery/equipment	292,667	-	-	292,667
Building/improvements	356,694	-	-	356,694
Distribution system	3,289,442	-	-	3,289,442
Water/Wastewater facilities	10,066,712	40,188	14,457	10,121,357
Total capital assets being depreciated	<u>14,054,590</u>	<u>40,188</u>	<u>14,457</u>	<u>14,109,235</u>
Less accumulated depreciation for:				
Office equipment	(46,244)	(1,415)	-	(47,659)
Machinery/equipment	(285,756)	(5,173)	-	(290,929)
Building/improvements	(155,473)	(8,317)	-	(163,790)
Distribution system	(1,941,522)	(78,082)	-	(2,019,604)
Water/Wastewater facilities	(3,781,555)	(369,061)	-	(4,150,616)
Total accumulated depreciation	<u>(6,210,550)</u>	<u>(462,048)</u>	<u>-</u>	<u>(6,672,598)</u>
Capital assets being depreciated, net	<u>7,844,040</u>	<u>(421,860)</u>	<u>14,457</u>	<u>7,436,637</u>
Total capital assets, net of accumulated depreciation	<u>\$ 8,760,600</u>	<u>\$ (96,453)</u>	<u>\$ -</u>	<u>\$ 8,664,147</u>

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

7. NOTE PAYABLE

The District entered into a note payable agreement with Government Capital Corporation (which assigned the contract to Community Bank of Louisiana) for the purchase of electronic meters for \$173,641. The note was payable in ten annual installments of \$19,889 (including interest at 2.6%). The note payable was paid in full during the year ended September 30, 2023.

8. LONG-TERM DEBT

The following is a summary of bond transactions of the District as of and for the year ended September 30, 2023:

	Unlimited Tax and Revenue Bonds
Bonds payable at September 30, 2022	\$ 19,710,000
Bonds retired	(765,000)
Bond premiums/discounts, net	132,176
Bonds payable at September 30, 2023	\$ 19,077,176

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

8. LONG-TERM DEBT (continued) -

Bonds payable at September 30, 2023, were comprised of the following issues:

Unlimited Tax Bonds:

\$5,595,000 - 2016 Unlimited Tax Bonds payable serially through the year 2036 at interest rates which range from 2.00% to 3.25%.

\$13,350,000 - 2020 Unlimited Tax Bonds payable serially through the year 2040 at interest rates which range from 1.00% to 4.00%.

The annual requirements to amortize all bonded debt at September 30, 2023, including interest, are as follows:

Year Ended September 30,	Annual Requirements for All Series		
	Principal	Interest	Total
2024	\$ 795,000	\$ 446,131	\$ 1,241,131
2025	830,000	417,682	1,247,682
2026	865,000	387,981	1,252,981
2027	900,000	356,981	1,256,981
2028	940,000	335,231	1,275,231
2029 - 2033	5,325,000	1,379,582	6,704,582
2034 - 2038	6,405,000	718,875	7,123,875
2039 - 2040	2,885,000	87,100	2,972,100
	<u>\$ 18,945,000</u>	<u>\$ 4,129,563</u>	<u>\$ 23,074,563</u>

\$780,044 is available in the Debt Service Fund to service the bonded debt as of September 30, 2023. All authorized tax bonds have been issued by the District at September 30, 2023.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

9. COMMITMENTS AND CONTINGENCIES

The developers of the land within the District have incurred costs for construction of facilities, as well as costs pertaining to the creation and operation of the District. Claims for reimbursement of construction costs and operational advances will be evaluated upon receipt of adequate supporting documentation and proof of contractual obligation. Such costs may be reimbursable to the developer by the District from cash and cash equivalent investments held in the Capital Projects Fund, subject to approval by the Texas Commission on Environmental Quality, or from operations.

10. RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained coverage from commercial insurance companies and the Texas Municipal League Intergovernmental Risk Pool ("TML Pool") to effectively manage its risk. All risk management activities are accounted for in the General Fund. Expenditures and claims are recognized when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered.

The TML Pool was established by various political subdivisions in Texas to provide self-insurance for its members and to obtain lower costs for insurance. TML Pool members pay annual contributions to obtain the insurance. Annual contribution rates are determined by the TML Pool Board. Rates are estimated to include all claims expected to occur during the policy including claims incurred but not reported. The TML Pool has established claims reserves for each of the types of insurance offered. Although the TML Pool is a self-insured risk pool, members are not contingently liable for claims filed above the amount of the fixed annual contributions. If losses incurred are significantly higher than actuarially estimated, the TML Pool adjusts the contribution rate for subsequent years. Members may receive returns of contributions if actual results are more favorable than estimated.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT -
POINT VENTURE
NOTES TO THE BASIC FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2023**

11. FUND BALANCES

The District complies with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Those fund balance classifications are described below.

- Nonspendable - Amounts that cannot be spent because they are either not in a spendable form or are legally or contractually required to be maintained intact.
- Restricted - Amounts that can be spent only for specific purposes because of constraints imposed by external providers, or imposed by constitutional provisions or enabling legislation.
- Committed - Amounts that can only be used for specific purposes pursuant to approval by formal action by the Board. The District had no such amounts.
- Assigned - For the General Fund, amounts that are appropriated by the Board that are to be used for specific purposes. For all other governmental funds, any remaining positive amounts not previously classified as nonspendable, restricted or committed. The District had no such amounts.
- Unassigned - Amounts that are available for any purpose; these amounts can be reported only in the District's General Fund.

The detail of the fund balances are included in the Governmental Funds Balance Sheet on page FS-1.

Fund balance of the District may be committed for a specific purpose by formal action of the Board, the District's highest level of decision-making authority. Commitments may be established, modified, or rescinded only through a resolution approved by the Board. The Board may also assign fund balance for a specific purpose.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
YEAR ENDED SEPTEMBER 30, 2023**

	<u>Actual</u>	<u>Original and Final Budget</u>	<u>Variance Positive (Negative)</u>
REVENUES:			
Service revenues, including penalties	\$ 1,118,449	\$ 885,000	\$ 233,449
Property taxes, including penalties and interest	1,526,613	1,475,273	51,340
System connection/inspection fees	-	87,600	(87,600)
Interest	98,211	12,000	86,211
Other	92,765	82,644	10,121
TOTAL REVENUES	<u>2,836,038</u>	<u>2,542,517</u>	<u>293,521</u>
EXPENDITURES:			
Current:			
Water	40,821	48,568	7,747
Repairs/maintenance	1,145,817	801,300	(344,517)
Operations/management fees	550,233	566,529	16,296
Utilities	64,382	76,800	12,418
Legal fees	41,427	57,000	15,573
Engineering fees	60,261	72,000	11,739
Accounting fees	46,500	45,750	(750)
Audit fees	15,000	15,250	250
Insurance	15,197	16,000	803
Tax appraisal/collection	7,850	7,100	(750)
Public notice	504	5,000	4,496
Administrative	22,345	27,700	5,355
Debt service:			
Principal	19,234	19,234	-
Interest	493	766	273
Capital outlay	147,294	80,400	(66,894)
TOTAL EXPENDITURES	<u>2,177,358</u>	<u>1,839,397</u>	<u>(337,961)</u>
Change in fund balance	658,680	<u>\$ 703,120</u>	<u>\$ (44,440)</u>
FUND BALANCE:			
Beginning of the year	<u>1,553,773</u>		
End of the year	<u>\$ 2,212,453</u>		

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-1. SERVICES AND RATES
YEAR ENDED SEPTEMBER 30, 2023**

1. Services Provided by the District during the Fiscal Year:

- | | | |
|--|---|-------------------------------------|
| <input checked="" type="checkbox"/> Retail Water | <input type="checkbox"/> Wholesale Water | <input type="checkbox"/> Drainage |
| <input checked="" type="checkbox"/> Retail Wastewater | <input type="checkbox"/> Wholesale Wastewater | <input type="checkbox"/> Irrigation |
| <input type="checkbox"/> Parks/Recreation | <input type="checkbox"/> Fire Protection | <input type="checkbox"/> Security |
| <input type="checkbox"/> Solid Waste/Garbage | <input type="checkbox"/> Flood Control | <input type="checkbox"/> Roads |
| <input type="checkbox"/> Participates in joint venture, regional system and/or wastewater service
(other than emergency interconnect) | | |
| <input type="checkbox"/> Other (specify): _____ | | |

2. Retail Service Providers

a. Retail Rates Based on 5/8" Meter (or equivalent):

	<u>Minimum Charge</u>	<u>Minimum Usage</u>	<u>Flat Rate Y/N</u>	<u>Rate per 1000 Gallons Over Minimum</u>	<u>Usage Levels</u>
WATER:	\$ 27.00	2,000	N	\$ 4.00	2,001-5,000
				\$ 5.25	5,001-10,000
				\$ 6.75	10,001-15,000
				\$ 8.50	15,001-25,000
				\$ 11.00	25,001-50,000
				\$ 15.00	over 50,000
WASTEWATER:	\$ 32.00	2,000	N	\$ 2.00	over 2,000
SURCHARGE:	\$ -	-	-	\$ -	
District employs winter averaging for wastewater usage?			Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
Total charges per 10,000 gallons usage: Water			\$ 65.25	Wastewater	\$ 48.00

b. Water and Wastewater Retail Connections:

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFC's</u>
Unmetered	0.0	0.0	1.0	0.0
≤ 3/4"	969.0	964.0	1.0	964.0
1"	7.0	7.0	2.5	17.5
1 1/2"	1.0	1.0	5.0	5.0
2"	3.0	3.0	8.0	24.0
3"	0.0	0.0	15.0	0.0
4"	0.0	0.0	25.0	0.0
6"	0.0	0.0	50.0	0.0
8"	0.0	0.0	80.0	0.0
10"	0.0	0.0	115.0	0.0
Total Water	980.0	975.0		1010.5
Total Wastewater	966.0	966.0	1.0	966.0

TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-1. SERVICES AND RATES
YEAR ENDED SEPTEMBER 30, 2023

3. Total Water Consumption during the Fiscal Year (rounded to the nearest thousand):

Gallons pumped into system: 80,247
Gallons billed to customers: 67,171

Water Accountability Ratio (Gallons billed / Gallons Pumped) 83.7%

4. Standby Fees (authorized only under TWC Section 49.231):

Does the District assess standby fees? Yes No

If yes, Date of the most recent Commission Order: _____

Does the District have Operation and Maintenance standby fees? Yes No

If yes, Date of the most recent Commission Order: _____

5. Location of District

County(ies) in which district is located: Travis

Is the District located entirely within one county? Yes No

Is the District located within a city? Entirely Partly Not at all

City(ies) in which district is located: Point Venture

Is the District located within a city's extra territorial jurisdiction (ETJ)?
Entirely Partly Not at all

ETJ's in which district is located: N/A

Are Board members appointed by an office outside the district?
Yes No

If Yes, by whom? _____

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-2. GENERAL FUND EXPENDITURES
YEAR ENDED SEPTEMBER 30, 2023**

Personnel Expenditures (including benefits)	\$	-
Professional Fees:		
Auditing		15,000
Legal		41,427
Engineering		60,261
Purchased Services For Resale-		
Bulk Water and Wastewater Purchases		40,821
Contracted Services:		
General Manager / Bookkeeping		596,733
Appraisal District/Tax Collector		7,850
Utilities		64,382
Repairs and Maintenance		1,145,817
Administrative Expenditures:		
Insurance		15,197
Other Administrative Expenditures		22,849
Capital Outlay-		
Capitalized Assets		147,294
Debt Service		19,727
		19,727
TOTAL EXPENDITURES	\$	2,177,358

Number of persons employed by the District:

Full-Time Part-Time

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-3. TEMPORARY INVESTMENTS
YEAR ENDED SEPTEMBER 30, 2023**

Funds	Identification or Certificate Number	Interest Rate	Maturity Date	Balance at End of Year	Accrued Interest Receivable at End of Year
General Fund-					
Investment in TexPool	XXX0003	Varies	N/A	\$ 2,204,993	\$ -
Total				<u>2,204,993</u>	<u>-</u>
Debt Service Fund:					
Investment in TexPool	XXX0008	Varies	N/A	4,507	-
Investment in TexPool	XXX0005	Varies	N/A	775,905	-
Total				<u>780,412</u>	<u>-</u>
Capital Projects Fund:					
Investment in TexPool	XXX0007	Varies	N/A	26,719	
Investment in TexPool	XXX0010	Varies	N/A	268,884	
Investment in TexPool	XXX0009	Varies	N/A	13,071,847	-
Total				<u>13,367,450</u>	<u>-</u>
Total - All Funds				<u>\$ 16,352,855</u>	<u>\$ -</u>

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-4. TAXES LEVIED AND RECEIVABLE
YEAR ENDED SEPTEMBER 30, 2023**

	Maintenance Taxes	Debt Service Taxes
Taxes Receivable, Beginning of Year	\$ 29,108	\$ 24,462
2022 Original Tax Levy	1,544,386	1,435,411
Adjustments	(5,075)	(4,716)
Total to be accounted for	1,568,419	1,455,157
Tax collections:		
Current year	1,527,781	1,419,978
Prior years	7,518	5,999
Total collections	1,535,299	1,425,977
Taxes Receivable, End of Year	\$ 33,120	\$ 29,180
Taxes Receivable, By Years		
2021 and before	\$ 21,590	\$ 18,463
2022	11,530	10,717
Taxes Receivable, End of Year	\$ 33,120	\$ 29,180

	2022	2021	2020	2019
Property Valuations-				
Land and improvements	\$ 420,274,682	\$ 299,255,609	\$ 250,192,361	\$ 238,099,562
Total Property Valuations	\$ 420,274,682	\$ 299,255,609	\$ 250,192,361	\$ 238,099,562
Tax Rates per \$100 Valuation:				
Debt Service tax rates	\$ 0.3372	\$ 0.3430	\$ 0.2759	\$ 0.2000
Maintenance tax rates	0.3628	0.3979	0.4650	0.4409
Total Tax Rates per \$100 Valuation:	\$ 0.7000	\$ 0.7409	\$ 0.7409	\$ 0.6409
Original Tax Levy	\$ 2,979,797	\$ 2,230,964	\$ 1,866,944	\$ 1,540,702
Percent of Taxes Collected to Taxes Levied **	99.3%	99.6%	99.8%	99.8%

Maximum Maintenance Tax Rate Approved by Voters: \$ 1.00 on 1/21/1995.

**Calculated as taxes collected in current and previous years divided by tax levy.

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-5. LONG-TERM DEBT SERVICE REQUIREMENTS - BY YEARS
YEAR ENDED SEPTEMBER 30, 2023**

Fiscal Year Ending	Unlimited Tax Bonds Series 2016			Unlimited Tax Bonds Series 2020			Total - All Issues		
	Principal Due 8/15	Interest Due 2/15, 8/15	Total	Principal Due 8/15	Interest Due 2/15, 8/15	Total	Principal Due 8/15	Interest Due 2/15, 8/15	Total
2024	\$ 335,000	\$ 171,725	\$ 506,725	\$ 460,000	\$ 274,406	\$ 734,406	\$ 795,000	\$ 446,131	\$ 1,241,131
2025	350,000	161,675	511,675	480,000	256,007	736,007	830,000	417,682	1,247,682
2026	360,000	151,175	511,175	505,000	236,806	741,806	865,000	387,981	1,252,981
2027	375,000	140,375	515,375	525,000	216,606	741,606	900,000	356,981	1,256,981
2028	395,000	129,125	524,125	545,000	206,106	751,106	940,000	335,231	1,275,231
2029	410,000	117,275	527,275	570,000	200,657	770,657	980,000	317,932	1,297,932
2030	425,000	104,975	529,975	595,000	193,531	788,531	1,020,000	298,506	1,318,506
2031	445,000	92,225	537,225	620,000	185,350	805,350	1,065,000	277,575	1,342,575
2032	460,000	78,875	538,875	645,000	176,050	821,050	1,105,000	254,925	1,359,925
2033	480,000	65,075	545,075	675,000	165,569	840,569	1,155,000	230,644	1,385,644
2034	500,000	50,075	550,075	700,000	154,600	854,600	1,200,000	204,675	1,404,675
2035	520,000	34,450	554,450	730,000	140,600	870,600	1,250,000	175,050	1,425,050
2036	540,000	17,550	557,550	760,000	126,000	886,000	1,300,000	143,550	1,443,550
2037	-	-	-	1,300,000	110,800	1,410,800	1,300,000	110,800	1,410,800
2038	-	-	-	1,355,000	84,800	1,439,800	1,355,000	84,800	1,439,800
2039	-	-	-	1,415,000	57,700	1,472,700	1,415,000	57,700	1,472,700
2040	-	-	-	1,470,000	29,400	1,499,400	1,470,000	29,400	1,499,400
	<u>\$ 5,595,000</u>	<u>\$ 1,314,575</u>	<u>\$ 6,909,575</u>	<u>\$ 13,350,000</u>	<u>\$ 2,814,988</u>	<u>\$ 16,164,988</u>	<u>\$ 18,945,000</u>	<u>\$ 4,129,563</u>	<u>\$ 23,074,563</u>

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-6. CHANGES IN LONG-TERM BONDED DEBT
YEAR ENDED SEPTEMBER 30, 2023**

	<u>Bond Issues</u>		<u>Total</u>
	<u>Series 2016</u>	<u>Series 2020</u>	
Interest Rate	2.00% to 3.25%	1.00% to 4.00%	
Dates Interest Payable	2/15, 8/15	2/15, 8/15	
Maturity Dates	8/15/2036	8/15/2040	
Bonds Outstanding at Beginning of Current Fiscal Year	\$ 5,915,000	\$ 13,795,000	\$ 19,710,000
Bonds Sold During the Current Fiscal Year	-	-	-
Retirements During the Current Fiscal Year:			
Principal	<u>(320,000)</u>	<u>(445,000)</u>	<u>(765,000)</u>
Bonds Outstanding at End of Current Fiscal Year	<u>\$ 5,595,000</u>	<u>\$ 13,350,000</u>	<u>\$ 18,945,000</u>
Interest Paid During the Current Fiscal Year	<u>\$ 181,325</u>	<u>\$ 292,206</u>	<u>\$ 473,531</u>
Paying Agent's Name & Address:	<u>Bank of Texas</u> <u>Austin, TX</u>		
	<u>Tax Bonds*</u>		
Bond Authority:			
Amount Authorized by Voters	\$ 24,875,000		
Amount Issued	<u>(24,875,000)</u>		
Remaining To Be Issued	<u>\$ -</u>		

* Includes all bonds secured with tax revenues. Bonds in this category may also be secured with other revenues in combination with taxes.

Debt Service Fund Cash and Temporary Investments balances as of September 30, 2023: \$ 780,412

Average Annual Debt Service Payment (Principal & Interest)
for the remaining term of all debt: \$ 1,357,327

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-7. COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES -
GENERAL AND DEBT SERVICE FUNDS - FIVE YEARS
YEAR ENDED SEPTEMBER 30, 2023**

	Amounts					Percent of Fund Total Revenues				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
GENERAL FUND REVENUES AND OTHER FINANCING SOURCES:										
Property taxes, including penalties and interest	\$ 1,526,613	\$ 1,189,142	\$1,168,954	\$1,058,147	\$ 592,050	53.8%	53.4%	55.3%	56.2%	45.6%
Service revenues, including penalties	1,118,449	939,508	834,738	551,362	583,732	39.4%	42.2%	39.5%	29.3%	45.0%
Interest	98,211	12,042	346	3,429	9,731	3.5%	0.5%	0.1%	0.2%	0.8%
Other	92,765	87,658	107,898	88,675	111,776	3.3%	3.9%	5.1%	4.6%	8.6%
Proceeds from sale of capital assets	-	-	-	82,920	-	-	-	-	4.4%	-
Operating transfer	-	-	-	99,315	-	-	-	-	5.3%	-
TOTAL GENERAL FUND REVENUES AND OTHER FINANCING SOURCES	2,836,038	2,228,350	2,111,936	1,883,848	1,297,289	100.0%	100.0%	100.0%	100.0%	100.0%
GENERAL FUND EXPENDITURES:										
Current:										
Personnel services	-	-	-	-	245,015	-	-	-	-	18.9%
Water	40,821	38,928	37,623	40,156	36,062	1.4%	1.7%	1.8%	2.1%	2.8%
Repairs/maintenance	1,145,817	739,232	831,173	385,085	631,334	40.4%	33.2%	39.3%	20.4%	48.6%
Operations/Management fees	550,233	534,528	531,481	531,142	372,831	19.4%	24.0%	25.2%	28.2%	28.7%
Utilities	64,382	67,423	63,263	74,055	77,158	2.3%	3.0%	3.0%	3.8%	5.9%
Legal fees	41,427	50,441	79,357	82,957	81,361	1.5%	2.3%	3.7%	4.4%	6.3%
Engineering fees	60,261	78,774	54,828	39,218	34,668	2.1%	3.5%	2.6%	2.1%	2.7%
Accounting fees	46,500	46,000	45,750	46,000	32,324	1.6%	2.1%	2.2%	2.4%	2.5%
Audit fees	15,000	14,500	14,500	14,000	13,500	0.5%	0.7%	0.7%	0.7%	1.0%
Insurance	15,197	13,342	11,844	7,557	18,133	0.5%	0.6%	0.5%	0.4%	1.4%
Tax appraisal/collection	7,850	6,246	5,967	6,029	3,393	0.3%	0.3%	0.3%	0.3%	0.3%
Public notice	504	504	4,434	4,568	504	-	-	0.2%	0.2%	-
Administrative	22,345	17,132	17,524	21,878	21,659	0.8%	0.8%	0.8%	1.2%	1.7%
Debt Service:										
Principal	19,234	18,855	18,382	17,914	17,483	0.7%	0.8%	0.9%	1.0%	1.3%
Interest	493	1,034	1,507	1,975	2,406	0.1%	0.1%	0.1%	0.1%	0.2%
Capital Outlay	147,294	294,725	-	-	144,315	5.2%	13.2%	-	-	11.1%
TOTAL GENERAL FUND EXPENDITURES	2,177,358	1,921,664	1,717,633	1,272,534	1,732,146	76.8%	86.3%	81.3%	67.3%	133.4%
EXCESS (DEFICIENCY) OF GENERAL FUND REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	\$ 658,680	\$ 306,686	\$ 394,303	\$ 611,314	\$ (434,857)	23.2%	13.7%	18.7%	32.7%	-33.4%
DEBT SERVICE FUND REVENUES:										
Property taxes, including penalties and interest	\$ 1,417,657	\$ 1,023,449	\$ 694,652	\$ 483,163	\$ 803,707	95.4%	99.3%	99.9%	97.4%	98.1%
Interest and other	68,218	7,649	669	12,721	15,175	4.6%	0.7%	0.1%	2.6%	1.9%
TOTAL DEBT SERVICE FUND REVENUES	1,485,875	1,031,098	695,321	495,884	818,882	100.0%	100.0%	100.0%	100.0%	100.0%
DEBT SERVICE FUND EXPENDITURES:										
Tax appraisal/collection	7,297	5,384	3,540	2,735	4,605	0.5%	0.5%	0.5%	0.6%	0.6%
Financial advisor fees	4,800	800	451	400	-	0.3%	0.1%	0.1%	0.1%	-
Bond principal	765,000	735,000	575,000	285,000	275,000	51.5%	71.3%	82.7%	57.5%	33.6%
Bond interest	473,531	496,731	394,569	199,125	204,625	31.9%	48.2%	56.7%	40.2%	25.0%
Fiscal agent fees and other	-	-	-	34	434	-	-	-	-	0.1%
TOTAL DEBT SERVICE FUND EXPENDITURES	1,250,628	1,237,915	973,560	487,294	484,664	84.2%	120.1%	140.0%	98.4%	59.3%
EXCESS (DEFICIENCY) OF DEBT SERVICE FUND REVENUES OVER (UNDER) EXPENDITURES	\$ 235,247	\$ (206,817)	\$ (278,239)	\$ 8,590	\$ 334,218	15.8%	-20.1%	-40.0%	1.6%	40.7%
TOTAL ACTIVE RETAIL WATER CONNECTIONS	975	960	925	894	854					
TOTAL ACTIVE RETAIL WASTEWATER CONNECTIONS	966	945	887	864	805					

**TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT - POINT VENTURE
TSI-8. BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
YEAR ENDED SEPTEMBER 30, 2023**

Complete District Mailing Address:

c/o Willatt & Flickinger, PLLC
12912 Hill Country Blvd., Suite F-232, Austin TX 78738

District Business Telephone Number:

(512) 476-6604

**Submission Date of the most recent District
Registration Form TWC Sections 36.054 & 49.054:**

November 18, 2022

**Limits on Fees of Office that a Director may receive
during a fiscal year: (Set by Board Resolution
TWC Section 49.060)**

\$7,200

Name and Address:	Term of Office (Elected or Appointed) or Date Hired	Fees of Office Paid *	Expense Reimbursements	Title at Year End
		9/30/2023	9/30/2023	
Board Members:				
STEVE TABASKA	(Elected) 11/2022 - 11/2026	\$ -	\$ -	President
ANNETTE KIKTA	(Elected) 11/2020 - 11/2024	\$ -	\$ -	Vice-President
MANUEL MACIAS	(Elected) 11/2020 - 11/2024	\$ -	\$ -	Secretary
MARK VILLEMARETTE	(Elected) 11/2022 - 11/2026	\$ -	\$ -	Assistant Secretary
CURTIS WEBBER	(Elected) 11/2022 - 11/2026	\$ -	\$ -	Assistant Secretary
Former Board Members:				
CHRIS LIPPE	(Appointed) 5/2019 - 11/2022	\$ -	\$ -	
BARRY PASAREW	(Elected) 11/2018 - 11/2022	\$ -	\$ -	

* *Fees of Office* are the amounts actually paid to a director during the District's fiscal year.

Consultants:

Willatt & Flickinger, PLLC	\$ 39,794	\$ -	-	Attorney
Orrick, Herrington & Sutcliffe LLP	\$ -	\$ -	-	Bond Counsel
Maxwell Locke & Ritter LLP	\$ 15,000	\$ -	-	Auditor
Inframark	\$ 1,356,284	\$ -	-	Operator
Trihydro Corporation	\$ 371,156	\$ -	-	Engineer
Specialized Public Finance	\$ -	\$ -	-	Financial Advisor
Bott & Douthitt, PLLC	\$ 46,500	\$ 396	-	Bookkeeper
Travis County Tax Collector	\$ 2,408	\$ -	-	Tax Collector