

# TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT – POINT VENTURE

## TAXPAYER IMPACT STATEMENT PER TEXAS GOV'T CODE § 551.043(c)(2)

Property tax bill for the median-valued homestead* for current fiscal year:	\$2,957.65
Estimated property tax bill for the median-valued homestead* for the upcoming fiscal year if the proposed budget (attached) is adopted:	\$2,955.76
Estimated property tax bill for the median-valued homestead* for the upcoming fiscal year if a balanced budget funded at the no-new-revenue tax rate as calculated under Chapter 26 of the Texas Tax Code*** is adopted:	\$3,140.22**

\*The Appraisal District does not report “median” homestead values. The calculations above are based on “average” homestead values, which are reported.

\*\*The No-New-Revenue Tax Rate, as calculated under Chapter 26 of the Texas Tax Code, may not be capable of funding a balanced budget for the District.

\*\*\***No-New-Revenue Tax Rate** = rate expressed in dollars per \$100 of table value calculated according to the following formula:

$$\text{No-New-Revenue Tax Rate} = \frac{(\text{Last Year's Levy} - \text{Lost Property Levy})}{(\text{Current Total Value} - \text{New Property Value})}$$

**Last Year's Levy** = the total of the amount of taxes that would be generated by multiplying the total tax rate adopted in the preceding year by the total taxable value of property on the appraisal roll for the preceding year, including taxable value that was reduced in an appeal, all appraisal roll supplements and corrections as of the date of the calculation (other than corrections made under Texas Tax Code § 25.25(d) for errors that resulted in an incorrect appraised value that exceeds more than one-fourth of the correct appraised value for a residence or one-third the correct value in the case of all other property), portions of property involved in an appeal that are not in dispute, and the amount of taxes refunded by the taxing unit in the preceding year for tax years before that year.

**Lost Property Levy** = amount of taxes levied in the preceding year on property value that was taxable in the preceding year but is not taxable in the current year because the property is exempt in the current year under a provision of the Texas Tax Code other than 11.251 (Tangible Personal Property Exempt), 11.253 (Tangible Personal Property in Transit), and 11.35 (Temporary Exemption for Qualified Property Damaged by Disaster), the property has qualified for special appraisal under Chapter 23 of the Texas Tax Code in the current year, or the property is located in the territory that has ceased to be part of the taxing unit since the preceding year.

**Current Total Value** = total taxable value of property listed on the appraisal roll for the current year, including all supplements and corrections as of the date of the calculation, less the taxable value of property exempted for the current tax year for the first time under Texas Tax Code § 11.31 (Pollution Control Property) or 11.315 (Energy Storage System in Nonattainment Area).

**New Property Value** = means the following:

- Total taxable value of property added to the appraisal roll in the current year by annexation and improvements listed on the appraisal roll that were made after January 1<sup>st</sup> of the preceding tax year, including personal property located in new improvements that was brought into the unit after January 1<sup>st</sup> of the preceding tax year.
- Property value that is included in the current total value for the tax year succeeding a tax year in which any portion of the value of the property was excluded from the total value because of the application of a tax abatement agreement to all or a portion of the property, less the value of the property that was included in the total value for the preceding tax year.
- For purposes of an entity created under Section 52, Article III, or Section 59, Article XVI of the Constitution, property value that is included in the current total value for the tax year succeeding a tax year in which the following occurs: (a) the subdivision of land by plat; (b) installation of water, sewer, or drainage lines, or (c) the paving of undeveloped land.

**Travis County WCID-Point Venture  
Proposed Budget - General Fund  
Fiscal Year Ending 9/30/2026**

	Fiscal Year 2025		FY-2026
	Budget	Projected 12 Mo.	Proposed Budget
<b>Service Revenues:</b>			
Property Taxes, including penalties (99%)	\$ 1,790,320	\$ 1,805,289	\$ 1,589,624
Service Accounts			
Water Revenue	620,000	663,932	633,000
Sewer Revenue	566,400	601,214	660,000
Service Account Penalty	10,800	13,021	10,800
Grinder Pump Services	-	-	-
Tap/Connection Fees	6,000	18,000	6,000
Interest Income	90,500	161,821	90,500
Miscellaneous	82,644	79,993	78,244
<b>Total Service Revenues</b>	<b>3,166,664</b>	<b>3,343,270</b>	<b>3,068,168</b>
<b>Service Expenditures:</b>			
Current-			
District Facilities			
Water Purchases	48,568	42,001	48,568
Utilities	67,200	65,122	67,200
Telephone	10,800	4,960	3,600
Operations/Management Fees	613,200	618,851	630,000
Repairs & Maintenance			
Water System Maintenance	360,000	481,539	450,000
Water Tap Installation	7,500	7,579	7,500
WW System Maintenance	420,000	268,461	330,000
Sludge Hauling	60,000	38,950	48,000
WW Tap Installation	10,750	10,875	10,750
Meter Fees	-	-	-
General Maintenance	12,000	13,117	15,000
Administrative Services			
Office	18,000	9,489	18,000
Public Notices	5,000	12,847	5,000
Permit Expense	2,000	2,000	2,000
Tax Appraisal/Collection Fees	11,000	11,030	11,500
Insurance	25,000	24,095	30,000
Bank Charges	6,000	5,170	4,800
Director Fees	38,754	20,394	38,754
Director Training	500	500	500
Election Expense	-	1,133	-
Lobbyist Expense	-	-	-
Miscellaneous	6,000	4,510	6,000
Professional Fees			
Legal Fees	54,000	46,785	54,000
Accounting Fees	56,500	57,055	57,000
Engineering Fees	72,000	50,298	72,000
Audit Fees	16,000	16,000	16,500
Financial Advisor	-	2,954	3,000
Capital Outlay (Other)	-	142,664	100,000
Capital Outlay (Leak Detection)	-	-	50,000
Capital Outlay (GIS Mapping)	65,000	-	-
Capital Outlay (Stand Pipe Engineering)	300,000	-	-
Capital Outlay (Meters)	140,000	80,749	60,000
Capital Outlay (Fire Hydrants)	75,000	-	45,000
<b>Total Service Expenditures</b>	<b>2,500,772</b>	<b>2,039,128</b>	<b>2,184,672</b>
<b>Excess/(Deficiency) of Revenues over Expenditures</b>	<b>\$ 665,892</b>	<b>\$ 1,304,141</b>	<b>\$ 883,496</b>
<b>Assumptions:</b>			
-Inframark increase of 3%			\$ 4,909,628
-Assessed Value (Estimate):	\$ 429,097,207	Est. Fund Bal FY'25	\$ 883,496
O&M Tax Rate/\$100 of AV	\$ 0.3742	FY'26 Bgt Surplus/(Def.)	\$ 5,793,124
DSF Tax Rate/\$100 of AV	\$ 0.2980	Est Fund Bal FY'26	
Total Tax Rate/\$100 of AV	\$ 0.6722		
New Connections	5		